

TASMANIA REPORT VISION 2028



About Vision 2028

The Tasmanian Chamber of Commerce and Industry is the voice of business in Tasmania. We are an independent membership-based organisation, funded by business to provide products and services which contribute to meeting the objectives of member businesses.

The TCCI believes that there are no silver bullets or easy solutions to the key issues that the Tasmanian business community continues to raise.

Rather, the TCCI believes that these issues can only be addressed in a meaningful way through long-term planning.

To that end, the TCCI believes it is important to set long-term goals in order to help guide decision-makers in delivering the solutions that the Tasmanian business community deserves.

There are six key areas that comprise the TCCI Vision 2028.



Energy



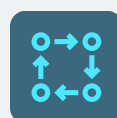
Budget



Economy



Education and skills



Consultation



Government Business Enterprises and State Owned Companies





Energy

- Increase renewable energy generation from 10,000GWh (2020) to 15,000 GWh
- Lowest unit cost in the country for residential and business customers, with average power bill increases less than or equal to CPI
- All major industrials to have access to acceptable long-term contracts to provide certainty
- First Marinus Link cable under construction, with a timeline for the second cable agreed
- Major North West transmission upgrades completed with a timeline in place for North East transmission upgrades



Budget

- Government to maintain a net operating surplus over a rolling four year average
- Government to reduce public debt to less than \$10,000 per capita
- Government to establish a sovereign wealth fund for future surpluses or windfalls
- Employee expenses (including superannuation) to not exceed more than 40 per cent of total budget



Economy

- Increase private sector investment from 10.5 per cent to the national average (11.5 per cent) per cent as a share of Gross State Product
- Increase non-government share of labour force to 85 per cent
- Participation within 3 percentage points of the national average, with a clear strategy for Tasmania's participation rate to increase to at least the national average
- Productivity growth at or above the national average
- Population growth at or above the national average, with positive interstate migration
- Business confidence at or above the national average
- Insolvencies below the national average
- The cost of doing business in Tasmania at or below the national average



Education and Skills

- Year 12 completion rates at the national average
- Percentage of the population with a post-year 12 qualification at the national average
- Every student in grades 9 to 12 able to access a work experience program relevant to their interests
- Highest per capita level of apprenticeships in the nation
- Highest percentage of females in apprenticeships



Consultation

- Government and the TCCI have an active charter
- Government maintains a regular forum for engagement with business and industry
- Government commits to ensuring no decisions are made that would constitute sovereign risk
- High levels of business satisfaction with the Tasmanian Government as measured via the TCCI's quarterly Tasmanian Survey of Business Expectations



Government Business Enterprises and State Owned Companies

- All GBE/SOC charters less than two years old
- All GBEs/SOCs to have a published Ministerial Statement of Intent that is less than one year old
- No GBE or SOC Directors serving as Directors on another Tasmanian GBE or SOC Board
- No GBE or SOC Directors to have served on the one board for more than eight years
- High levels of business satisfaction as measured via the TCCI's quarterly Tasmanian Survey of Business Expectations