



TASMANIAN SURVEY OF BUSINESS EXPECTATIONS

2025 QUARTER 3

The TCCI is pleased to present the results of the Tasmanian Survey of Business Expectations (TSBE) quarter three for 2025.

The TSBE is Tasmania's longest running survey of business expectations. The survey is conducted quarterly and captures the general sentiment of business confidence and their expectations for that period.

AUSTRALIAN AND TASMANIAN ECONOMIC PERFORMANCE

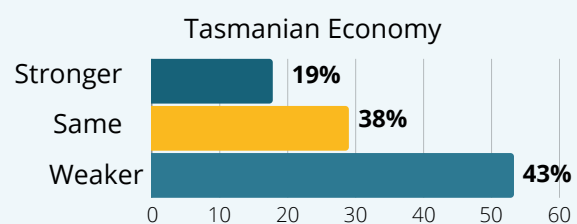
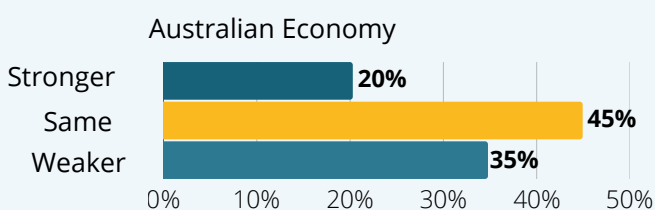
Australian Economy

Most respondents expect the Australian economy to remain stable. 45% believe conditions will stay the same over the next 12 months, while 35% expect a weaker economy and 20% anticipate improvement. Sentiment in 2025 Q2 is similar, with 49% expecting no change, 34.5% anticipating weaker conditions, and 16.5% expecting stronger performance.

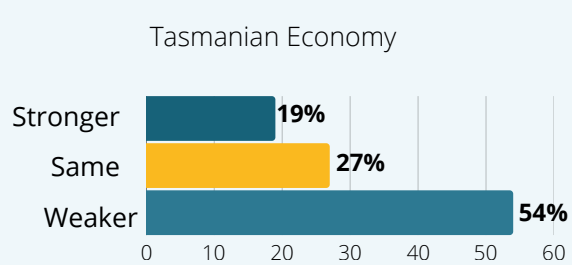
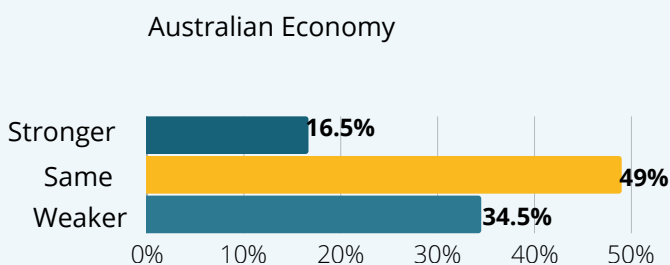
Tasmanian Economy

Outlook for the Tasmanian economy is more cautious. Over the next 12 months, 43% of respondents expect weaker conditions and 38% expect no change, while 19% anticipate improvement. In 2025 Q2, pessimism increases, with 54% expecting weaker conditions, 27% anticipating stability, and 19% expecting stronger performance.

PERFORMANCE EXPECTATIONS OF ECONOMIES OVER THE NEXT 12 MONTHS IN COMPARISON TO THE LAST 12 MONTHS



2025 QUARTER 2 PERFORMANCE EXPECTATION OF ECONOMIES



THE TASMANIAN SURVEY OF BUSINESS EXPECTATIONS IS SUPPORTED BY THE TASMANIAN GOVERNMENT

TASMANIAN CHAMBER OF COMMERCE AND INDUSTRY

Enabling Business in Tasmania

1300 559 112 www.tcci.com.au

BUSINESS SIZE BY NUMBER OF EMPLOYEES

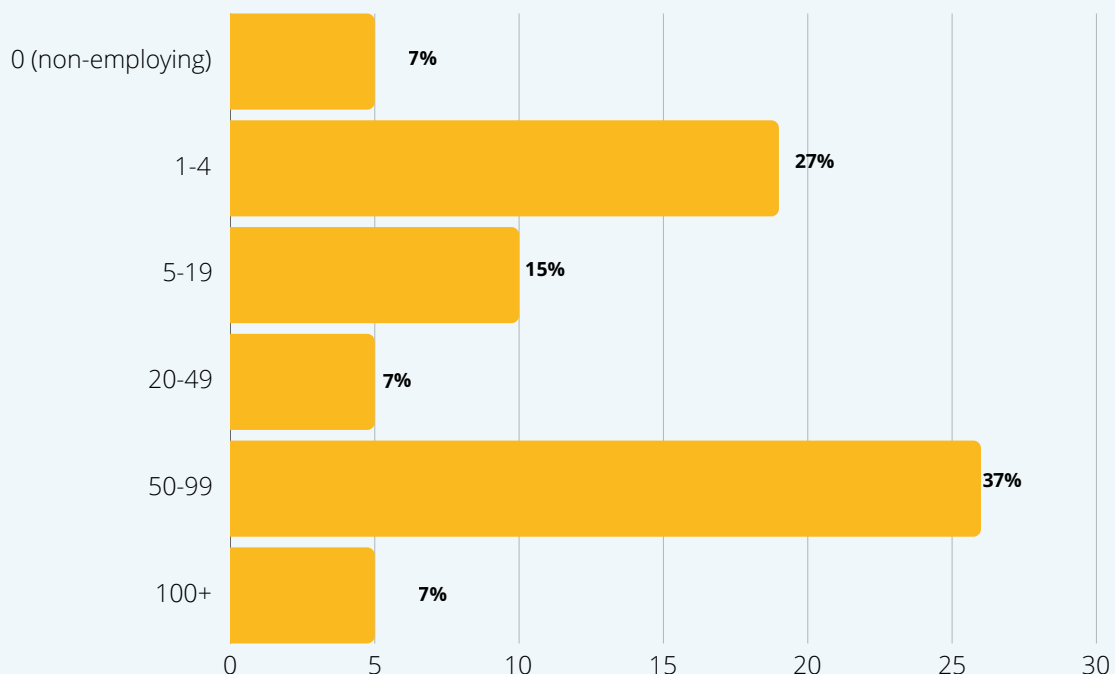
The survey results show a diverse mix of business sizes, with a strong presence of small to medium-sized employers. The largest group of respondents (37%) reported employing between 50–99 people, indicating a significant representation of mid-sized organisations.

Small businesses are also well represented. 27% of respondents employ 1–4 people, while 15% have 5–19 employees, highlighting the ongoing importance of micro and small enterprises within the business community.

A smaller proportion of respondents employ larger or more limited workforces. 7% employ 20–49 staff, 7% have 100 or more employees, and 7% operate as non-employing businesses, reflecting the presence of sole traders.

Overall, the distribution demonstrates a broad spread of business sizes, with a strong concentration in small to mid-sized organisations, underscoring their key role in the regional economy.

Number of Employees in Business



THE TASMANIAN SURVEY OF BUSINESS EXPECTATIONS IS SUPPORTED BY THE TASMANIAN GOVERNMENT

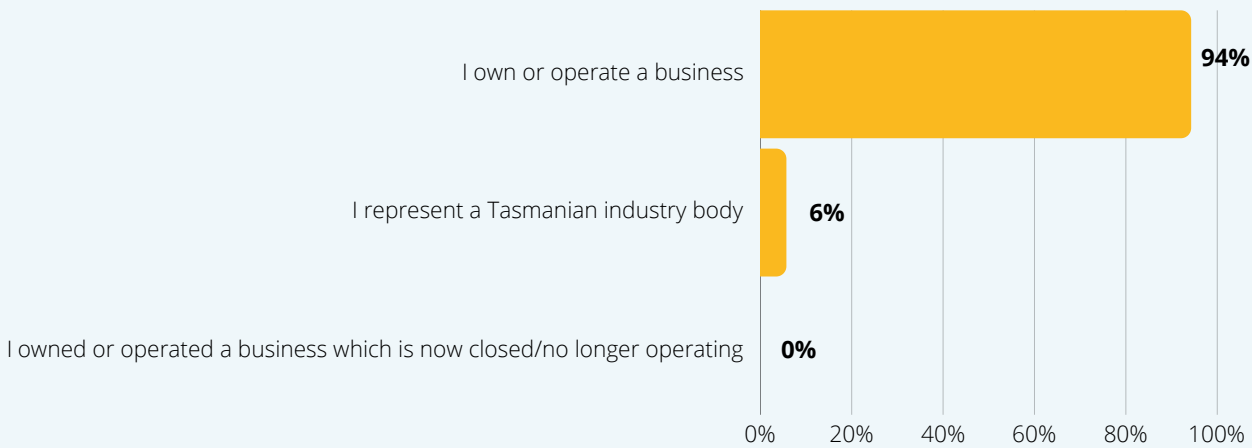


TASMANIAN SURVEY OF BUSINESS EXPECTATIONS

RESPONDENT CLASSIFICATION: WHICH OPTION BEST DESCRIBES YOU?

The vast majority of survey participants (94%) identified as business owners or operators within Tasmania. A small proportion (6%) represented a Tasmanian industry body.

None of the respondents indicated that they previously owned or operated a business that is now closed or no longer operating. This highlights that the survey results primarily reflect the perspectives of current and active business operators engaged in the Tasmanian economy.



THE TASMANIAN SURVEY OF BUSINESS EXPECTATIONS IS SUPPORTED BY THE TASMANIAN GOVERNMENT

TASMANIAN CHAMBER OF COMMERCE AND INDUSTRY

Enabling Business in Tasmania

1300 559 112 www.tcci.com.au



TASMANIAN SURVEY OF BUSINESS EXPECTATIONS

WHICH INDUSTRY BEST DESCRIBES YOUR BUSINESS

The largest proportions coming from Manufacturing (14%), followed by Retail Trade (11.5%) and Professional, Scientific and Technical Services (11.5%). Construction also accounted for a significant share of responses (10%).

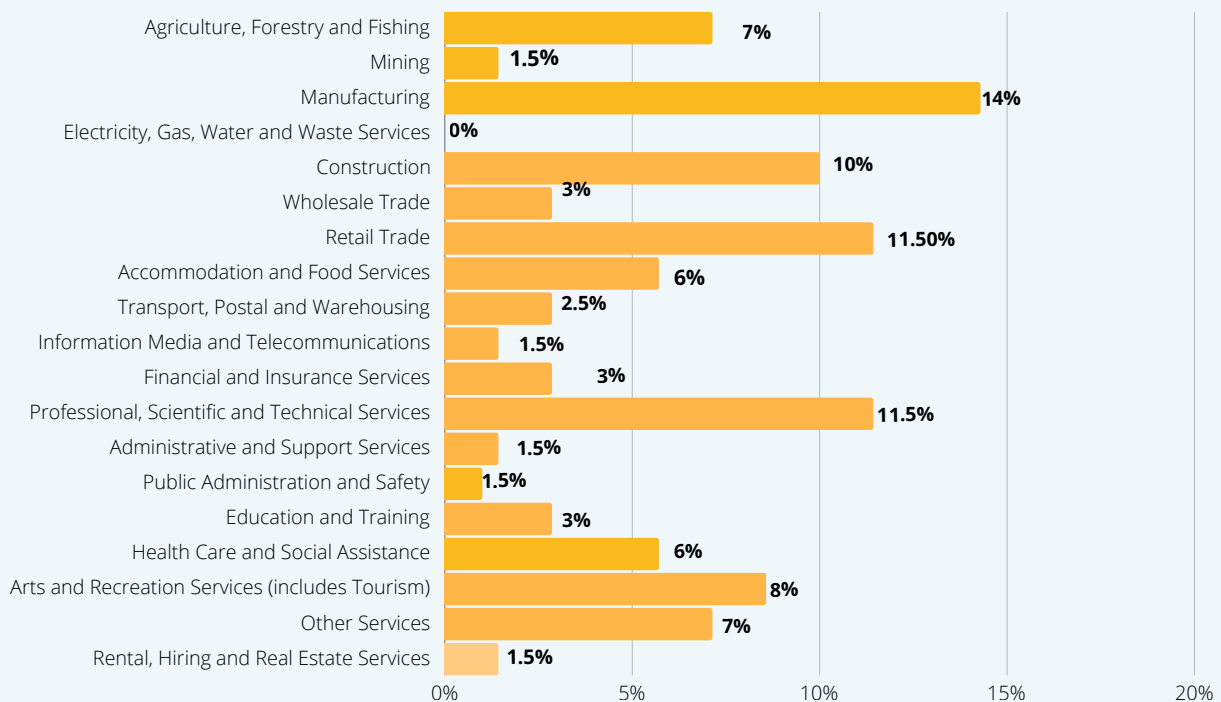
Other well-represented sectors included Arts and Recreation Services (including Tourism) (8%), Agriculture, Forestry and Fishing (7%), and Other Services (7%). Accommodation and Food Services and Health Care and Social Assistance each accounted for 6% of respondents.

Smaller proportions of respondents came from Wholesale Trade, Financial and Insurance Services, and Education and Training (each 3%), as well as Transport, Postal and Warehousing (2.5%).

A limited number of responses were received from Mining, Information Media and Telecommunications, Administrative and Support Services, Public Administration and Safety, and Rental, Hiring and Real Estate Services (each 1.5%). No responses were recorded from Electricity, Gas, Water and Waste Services.

Overall, the results show strong representation from goods-producing, service-based, and professional sectors, highlighting the diverse composition of respondents across the Tasmanian business landscape.

RESPONDENTS BY INDUSTRY SECTOR



THE TASMANIAN SURVEY OF BUSINESS EXPECTATIONS IS SUPPORTED BY THE TASMANIAN GOVERNMENT

TASMANIAN CHAMBER OF COMMERCE AND INDUSTRY

Enabling Business in Tasmania

1300 559 112 www.tcci.com.au